



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending September 30, 2024



**Condensed  
Corporate Fund**

Income	
General Income Accounts	
Service Income	76,255,958.79
Business Income	2,663,703.68
Other Income	<u>418,512,597.09</u>
<b>Gross Income</b>	<u>497,432,259.56</u>
Less: Expenses	
Personal Services	
Salaries and Wages	160,380,557.99
Other Compensation	35,168,572.72
Personnel Benefits Contributions	20,025,601.39
Other Personnel Benefits	<u>64,829.75</u>
<b>Maintenance and Other Operating Expenses</b>	<b>215,639,561.85</b>
Travelling Expenses	12,461,377.42
Training and Scholarship Expenses	8,193,737.65
Supplies and Material Expenses	5,917,869.33
Utility Expenses	6,734,830.56
Communication Expenses	2,466,382.45
Printing and Binding Expenses	74,150.00
Rent Expenses	655,786.96
Representation Expenses	20,000.00
Subscriptions Expenses	3,988,888.28
Professional Services	25,861,218.59
Repair and Maintenance	
Buildings	2,816,882.89
Office Equipment, Furniture and Fixtures	165,250.00
Machineries and Equipment	190,000.00



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Transportation Equipment	<u>666,569.65</u>	3,838,702.54	
Confidential, Intelligence, Extraordinary and Misc Expenses		145,368.94	
Taxes, Insurance Premiums and Other Fees		4,927,521.34	
Non-Cash Expenses			
Depreciation			
Buildings	7,361,897.67		
Office Equipment - Furniture and Fixtures	2,325,369.65		
Machineries and Equipment	426,766.65		
Transportation Equipment	<u>2,323,941.00</u>	12,437,974.97	
Other Maintenance and Other Operating Expenses		<u>1,489,670.13</u>	89,213,479.16
Financial Expenses			<u>17,803.00</u>
<b>Total Operating Expenses</b>			<u>304,870,844.01</u>
<b>Net Income (Loss)</b>			<u><u>192,561,415.55</u></u>